



Kiri Dyes and Chemicals Limited

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2008 (Rs. In Lakhs)

Sr. No.	Particulars	Quarter ended 30/06/2008 Unaudited	Year ended 31/03/2008 Audited
1.	Net Sales /Income from Operations	6953.64	22162.51
2.	Other Income	154.51	611.08
3.	Total Income (1+2)	7108.15	22773.59
4.	Expenditure		
	a. Increase/decrease in stock in trade and work in progress	(612.08)	(990.71)
	b. Consumption of raw materials	3789.26	14408.47
	c. Purchase of traded goods	1471.83	2082.54
	d. Employee cost	44.77	119.27
	e. Depreciation	71.12	241.02
	f. Manufacturing Expenses	878.60	2800.91
	g. Other expenditure	336.07	859.48
	h. Total	5979.57	19520.98
5.	Interest	572.84	923.25
6.	Exceptional items	-	-
7.	Profit (+) Loss (-) from Ordinary Activities before Tax (3) - (4+5+6)	555.74	2329.36
8.	Tax expense	52.59	315.28
9.	Net Profit (+)/Loss (-) from ordinary Activities after Tax (7-8)	503.15	2014.08
10.	Extraordinary items (net of tax expense Rs. NIL)	-	-
11.	Net Profit (+) Loss (-) for the period (9-10)	503.15	2014.08
12.	Paid -up equity share capital (Face Value of the Share Rs.10/-)	1500.00	1125.00
13.	Reserves excluding Revaluation Reserve	-	5271.13
14.	Earnings Per Share (EPS)		
	a) Basic and diluted EPS before Extraordinary items for the period for the year to date and for the previous year (not to be annualized)	2.95	19.62
	b) Basic and diluted EPS after Extraordinary items for the period for the year to date and for the previous year (not to be annualized)	2.95	19.62
15.	Public shareholding		
	- Number of shares	5014553	1264500
	- Percentage of shareholding	33.43%	11.24%

Notes:

- The Company's share got listed at the Bombay Stock Exchange Limited and National Stock Exchange of India Ltd from April 22, 2008, and hence the figures for the quarter ended June 30, 2007 are not furnished.
- The Funds raised through the Pre IPO Placement and Initial Public Offer have been utilized as under: (Rs. In Lakhs)

Fund Raised through the Pre IPO Placement & Initial Public Offer	7069.06
Utilisation of Funds till June 30, 2008	
1. Capital Expenditure for setting up Sulphuric Acid and its sub products units	2165.59
2. Capital Expenditure for Dyes and Intermediates Unit	175.10
3. Working Capital	325.30
4. Issue Expenses	396.82
5. General Corporate purposes	1396.25
Total	4459.06

Unutilised issue proceeds have been invested in mutual funds. The difference in figures of utilization of funds estimation to be made by 30.06.2008 and the figures of actual utilization up to 30.06.2008 is due to an increase of Rs. 1442.65 Lakhs in capital expenditure on sulphuric acid project by 30.06.2008 on account of the speedier implementation of the project work, which is going ahead of schedule. Issue expenses of Rs. 90.27 Lakhs are yet to be paid on account of printing and consultancy cost.

- At the beginning of the quarter ended 30th June, 2008, no investor complaint was pending. During the quarter, 13 Complaints were received and all 13 complaints were resolved. No Complaint was pending disposal as on 30th June, 2008.
- The Earning per shares (EPS) for the quarter ended on 30th June, 2008 has been calculated considering the time weighting factor for the equity shares that were outstanding during the reporting period.
- The Company operates in a single segment i. e. dyes and dyes intermediates. As per Accounting Standard 17 on segment reporting issued by the ICAI, the same is considered to constitute as single primary segment.
- Previous year figures have been regrouped, wherever considered necessary.
- The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meetings held on July, 29, 2008.
- The Statutory auditors have carried out a limited review of the unaudited financial results for the quarter ended 30th June, 2008.

Place: Ahmedabad
Date: July 29, 2008

For and on behalf of Board
Pravin Kiri - Chairman